

## **SIEF BOARD MEETING MINUTES**

**November 14, 2024**

7:30 a.m. - 9:00 a.m.

Logan Administration Board Room

The SIEF Board was called to order by Corby Fichter on November 14, 2024 in the Logan Administration board room at 7:30 a.m. with the following members present:

**Attendees:** Nick Bosley, Amanda Branson, Paula Brownlee, Jamie Burdorf, Corby Fichter, Jenni Hansen, Amy Miller, Julie O'Hara, Duane Rexroth, Heather Weiss, Dr. Kerri Nelson

**Absent:** Lance Cornelius, Craig Lundgren

### **Reports**

**Secretary:** Presented minutes from the September 5, 2024 meeting. A motion was made (Rexroth) and seconded (O'Hara) to approve the minutes. Motion passed unanimously.

**Treasurer:**

- Bank balance: \$ 58,635.29
- Principal balance: \$ 912,986.54 (as of end of October) down \$9,000 from September
- financial report made available
  - Amy suggested someone from SIEF board look at it monthly so there is more than one set of eyes; could rotate monthly
- Family challenge reminders sent by Jamie and Amy in November

A motion was made (Weiss) and seconded (Bosley) to approve the treasurer's report as read. Motion passed unanimously.

**Vice-President: No report**

**President:**

- Update of Terry Rennack scholarship quest. Terry asked if the SIEF would monitor donations if a class challenge was issued
  - SIEF Board agreed to keep record of donations
  - explained 5% rate of return process in regard to market going up or down and how balance would fluctuate accordingly
- Corby needs to schedule a meeting with Jamie for a performance review. Julie will attend as well.
- By-law/Scholarship protocol in regard to possible contribution source
  - Kerri Nelson will contact Katherine from attorney's office for clarification on needed changes if any
- Printer will be purchased for SIEF use
- Asked Dr. Nelson to share information regarding Charles Lakin monies (see Discussion portion)

**Dr. Kerri Nelson:**

- Annual report was published regarding academic achievement
  - high school and elementary maintained high performing status and improved score
  - middle school remained acceptable and came up 1 point
  - Ignite moved up to needs improvement improving nearly 9 points and was removed In Need of Assistance rating - supports put in place are working
- legislators will be in Shen with area superintendents today for discussions
- school board association meeting next week
- Invenergy (windmill) tax revenue could be high
  - some funds go to PPEL, some to general fund as property tax
- Funding needs to be solidified for auditorium - completion will be by year end
  - Dates to start working on auditorium being worked on
- HOPE Squad in place

**Executive Director:**

- American Education Week next week. HyVee donuts will be ordered and delivered
  - SEA Teacher of Year Nov. 20 4:00
- Send thank you to family challenge members annually

**Committee Reports****PR Committee**-Nick, Jamie, Lance, Craig

- email to staff to help with american ed week to donate - share social media

**Scholarship Committee**- Duane, Julie, Amy, Lance, Heather

- Met Oct. 3, 2024
- Committee recommends awarding three \$1,000 scholarships each May based on the student's financial need. Criteria for need will match universal criteria in scholarship booklet given to each senior. Heather created description for booklet which will be called Betterment Scholarship
  - Shen graduates are eligible including Ignite students.

A motion was made (Miller) and seconded ( Rexroth). Motion passed unanimously.

- Jamie updated board on Grace Johnson and Pete Weber Scholarship. Pella is supporting the Grace Johnson scholarship (\$2,000).

**Project Committee**-Jamie, Craig, Amy, Duane, Amanda

- Funding and dates for beginning the project being solidified. Completion date is end of the current school year.

**Grant Committee**-Paula, Heather, Duane, Jenni

- Committee met with each building level to provide overview and answer questions - thank you to admin and staff for their time
- 6 grant applications have been received. 4 were approved in full, 1 was partially funded, 1 was denied. Total awarded to date \$8,391.97
- \$ 1,608.03 Balance remaining:
- Request to carry over any unspent balance and place in next year's grant fund
  - Board agreed to this suggestion

**Foundation Banquet Committee**-Nick, Paula, Julie, Jamie, Amy

- March 29, 2025 at the Elks Lodge
- Committee had an initial meeting in October to begin preparations. Next meeting Nov. 20 at United Group
- 2 nominations so far for alum of year

**Newsletter Committee**-Jamie, Julie, Nick, Amy

- Newsletter has been printed (thank you Paper Trail) and mailed out
  - Jamie will communicate with the postmaster regarding possible questions

**Audit Committee**-Lance, Duane, Paula, Amy

- Reported that the self-audit went well, everything was very organized and in good order.
- One item needed was to have a back-up treasure in the event something happens to current treasure
  - Amanda Branson will provide assistance if needed

**Discussion/Updates**

- Pete Weber Golf Tournament
  - 64 golfers participated
  - Thanks to all who assisted
  - \$16,000+ generated including triple impact (\$5,000) from Tony Black which goes directly into scholarship fund
  - SIEF expenses \$3,297 (including \$1,000 for lunch)
  - Netted \$7,433
  - Motion made (Brownlee) and seconded (Rexroth) to give \$4,500 back to the scholarship
    - Jamie will notify Mike/Tony
- Charles Lakin Initiative (participation by invitation only)
  - \$17.2 million allocated for Shenandoah proper, Coin and Northboro
  - focus is on communities - will fund day care, education (community learning) recreation and housing
  - SCIA committed to be vetted and 'lead' the visioning board and build capacity to be ready to move forward in 2027
  - Hopefully someone from SIEF will be on that visioning board
- Shen Alumni network being established with Bailey Campin, Lindsey Roberts, Jamie B. and Tony Black with the goal of matching Shen alumni with current students with career/college/ interests
  - Lindsey developing working Google Form

**\*\*Next meeting will be at State Farm on Thursday December 5 (7:30 a.m.)**

Meeting was adjourned at 8:50 a.m.